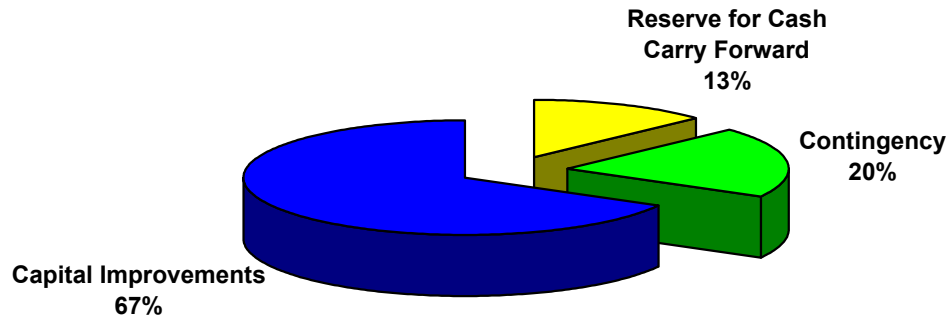


BUDGETED RESERVES BY TYPE

TOTAL \$135,736,120

FY 2001/02



Reserves for Cash Carry Forward - \$17,582,588

These are funds to be carried forward to subsequent fiscal years to pay operating expenses until property taxes are received. Certain debt service funds set aside for future debt service payments in accordance with bond requirements are incorporated into cash carry forward.

Reserves for Contingency - \$27,375,749

Amounts which are set aside to cover unforeseen events that occur during the fiscal year, such as new federal mandates, shortfalls in revenues and unanticipated expenditures. These reserves also include restricted funds required by bond covenants.

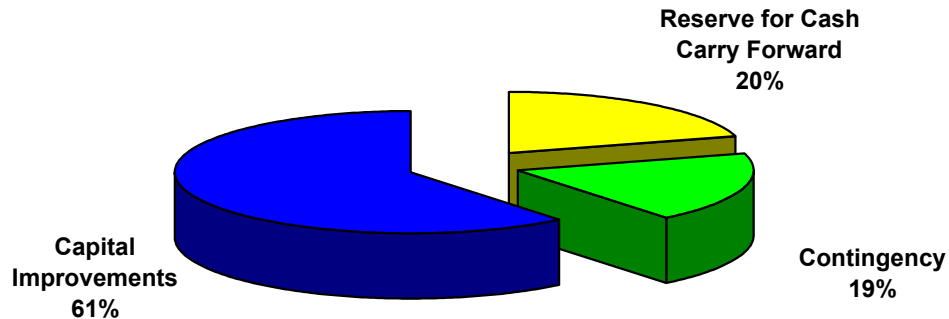
Reserves for Capital Improvement Projects - \$90,777,783

These funds represent amounts set aside for capital improvement projects.

BUDGETED RESERVES BY TYPE

TOTAL \$84,351,933

FY 2002/03



Reserves for Cash Carry Forward - \$17,257,885

These are funds to be carried forward to subsequent fiscal years to pay operating expenses until property taxes are received. Certain debt service funds set aside for future debt service payments in accordance with bond requirements are incorporated into cash carry forward.

Reserves for Contingency - \$15,863,615

Amounts which are set aside to cover unforeseen events that occur during the fiscal year, such as new federal mandates, shortfalls in revenues and unanticipated expenditures. These reserves also include restricted funds required by bond covenants.

Reserves for Capital Improvement Projects - \$51,230,433

These funds represent amounts set aside for capital improvement projects.